



LOAN APPLICATION DISCLOSURE

DISCLAIMER OF COMMITMENT: The signing of an application form and/or any related documents in connection with our application for a home loan with **MORTGAGE RESOURCES** does not mean or imply that there is a commitment on the part of **MORTGAGE RESOURCES** to grant us any loan. Any expression to us of confidence that we might obtain a loan, at a particular rate or amount, is an expression of belief and opinion only by the one making it, and not to be relied upon by us as a representation by an authorized agent of **MORTGAGE RESOURCES**.

I/We further understand that if I/we should cause escrow to cancel after the loan application has been accepted and approved, I/we may be liable for, and agree to pay a cancellation fee, not to exceed 1% of the loan amount.

RIGHT OF PRIVACY ACT: This is notice to you, as required by the Right to Financial Privacy Act of 1978, that the Department of Housing and Urban Development has a right of access to financial records held by a financial institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the Department of Housing and Urban Development without further notice or authorization but will not be disclosed or released to another Government agency or Department without your consent except as required or permitted by law.

FAIR CREDIT REPORTING ACT: MORTGAGE RESOURCES, as part of processing your application for a Real Estate loan, may request a consumer report bearing on your credit worthiness, credit standing and credit capacity. This notice is given pursuant to the Fair Credit reporting Act of 1970, Section 601 to Section 622, inclusive. You are entitled to such information within 60 days of written demand therefore made to the credit reporting agency pursuant to Section 606(b) of the Fair Credit Reporting Act.

EQUAL CREDIT REPORTING ACT: The Federal Equal Credit Opportunity Act, 15 U.S.C. 1961 set.seq., prohibits discrimination against credit applicants on the basis of sex and marital status. Beginning March 23, 1977, the Act extends this protection to race, color, religion, national origin, age (provided the applicant has the capacity to contract), whether all or part of the applicant's income is derived from any public assistance program, or if the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency which administers compliance with this law concerning the Lender is the Federal Trade Commission, 450 Golden Gate Avenue, San Francisco, CA 94102.

STATE OF CALIFORNIA FAIR LENDING NOTICE: Under the Housing Financial Discrimination Act of 1977, it is unlawful for a financial institution to refuse to make a loan or to offer less favorable terms than normal (such as higher interest rate, larger down payment or shorter maturity) based on any of the following considerations:

1. Neighborhood characteristics (such as the average age of the homes or the income level in the neighborhood) except to a limited extent necessary to avoid unsafe and unsound business practice.
2. Race, sex, color, religion, marital status, national origin or ancestry.

It is also unlawful to consider, in appraising a residence, the racial, ethnic, or religious composition of a particular neighborhood, whether or not such composition is under going change or is expected to undergo change.

RIGHT TO COPY OF APPRAISAL: I/We have been informed of our right to receive a copy of our residential mortgage appraisal. **MORTGAGE RESOURCES** will supply a copy of this appraisal, upon demand, to the client. (The appraisal company may have an additional charge for this service.)

BROKER DISCLOSURE: The attached Good Faith Estimate is being provided by **MORTGAGE RESOURCES**, a Mortgage Broker, and () a lender has been obtained; () no lender has yet been obtained. A lender will provide you with an additional Good Faith Estimate within three business days of receipt of your loan application.

IF YOU WISH TO FILE A COMPLAINT, OR IF YOU HAVE ANY QUESTIONS ABOUT YOUR RIGHTS, CONTACT: DEPARTMENT OF REAL ESTATE, 1515 Clay Street, Suite 702, Oakland, CA 94612-1402, (510) 622-2552 or 320 West 4th Street, Suite 350, Los Angeles, CA 90013-1105, (213) 620-2072. IF YOU FILE A COMPLAINT, THE LAW REQUIRES THAT YOU RECEIVE A DECISION WITHIN THIRTY (30) DAYS. STATE OF CALIFORNIA REAL ESTATE LICENSE # 00766621.

I/We have received a copy of this notice.

Borrower Date Borrower Date

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